



TOWN OF WILKESBORO

"Where the Mountains Begin"

P.O. Box 1056 • 203 West Main Street

Wilkesboro, North Carolina 28697

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TOWN OF WILKESBORO BUDGET ORDINANCE FISCAL YEAR 2015-16

BE IT ORDAINED by the Governing Board of the Town of Wilkesboro, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

GENERAL GOVERNMENT	\$ 2,480,500
PUBLIC SAFETY	2,757,000
TRANSPORTATION	495,000
ENVIRONMENTAL PROTECTION	308,500
CULTURE AND RECREATION	287,000
DEBT SERVICE & CONTINGENCY	131,000
	\$ 6,384,000

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2015, and ending June 30, 2016:

AD VALOREM TAXES	\$ 3,057,500
LOCAL OPTION SALES TAX	825,000
OTHER TAXES AND LICENSES	2,000
UNRESTRICTED INTERGOVERNMENTAL	619,000
RESTRICTED INTERGOVERNMENTAL	647,500
PERMITS AND FEES	3,000
SALES AND SERVICES	155,500
INVESTMENT EARNINGS	5,000
MISCELLANEOUS	506,500
OTHER FINANCING SOURCES	563,000
FUND BALANCE	75,000
	\$ 6,384,000

Mike Inscore
MAYOR

Kenneth D Noland
TOWN MANAGER
townmanager@wilkesboronc.org

James K Byrd
TOWN CLERK

Jimmy Hayes
Claude Andrew "Andy" Soots
Michael Testerman
COUNCIL MEMBERS

Russell F Ferree
MAYOR PRO TEM

SECTION 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with chart of accounts heretofore established for this Town:

ENVIRONMENTAL PROTECTION	\$ 9,856,000
DEBT SERVICE	975,000
	\$10,831,000

SECTION 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year July 1, 2015, and ending June 30, 2016:

SALES AND SERVICES	\$ 6,836,000
INVESTMENT EARNINGS	5,000
MISCELLANEOUS	290,000
FUND BALANCE	3,700,000
	\$10,831,000

SECTION 5: There is hereby levied a tax at the rate of \$.44 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2015, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$659,085,968 and an estimated rate of collection based on the fiscal year 2013-2014 rate of 97.50%.

SECTION 6: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- B. He may transfer amounts up to \$500 between functional areas, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. He may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.
- D. Budgeted Capital Purchases in excess of \$5,000 shall be reported to the Governing Board at the next regular scheduled meeting, and registered as a fixed asset.
- E. Purchases between \$500 and \$5,000 shall be recorded on an internal inventory managed by Finance Director.

- F. Prior to any unbudgeted Capital Purchases in excess of \$5,000 the Town Manager shall first seek approval of the Governing Board for this purchase and the use of Contingency Funds as noted in item (G).
- G. The Manager shall seek Governing Board approval for the use of Contingency Funds prior to obtaining a purchase order. In the event that the Governing Board cannot be convened in a timely manner the Manager may perform a phone call vote, provided that at the next Governing Board meeting Council affirms its prior action.

SECTION 7: The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2015, and ending June 30, 2016. These fees may be amended during the fiscal year by Board action.

SECTION 8: Copies of the budget ordinance shall be furnished to the Clerk to the Governing Board and to the Town Manager (Budget Officer) and Finance Director to be kept on file by them for their direction in the disbursement of funds.

ADOPTED THIS 1st DAY OF JUNE, 2015.

COPY

Mike Inscore, Mayor

ATTEST:

COPY

James K. Byrd, Town Clerk