



TOWN OF WILKESBORO

"Where the Mountains Begin"

P.O. Box 1056 • 203 West Main Street
Wilkesboro, North Carolina 28697

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BUDGET ORDINANCE FISCAL YEAR 2016-17

BE IT ORDAINED by the Governing Board of the Town of Wilkesboro, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for this Town:

GENERAL GOVERNMENT	<u>\$ 2,482,000</u>
PUBLIC SAFETY	<u>2,311,000</u>
TRANSPORTATION	<u>485,000</u>
ENVIRONMENTAL PROTECTION	<u>279,000</u>
CULTURE AND RECREATION	<u>244,000</u>
DEBT SERVICE & CONTINGENCY	<u>240,000</u>
	<u>\$ 6,041,000</u>

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2015, and ending June 30, 2016:

AD VALOREM TAXES	<u>\$ 3,263,000</u>
LOCAL OPTION SALES TAX	<u>926,000</u>
OTHER TAXES AND LICENSES	<u>2,000</u>
UNRESTRICTED INTERGOVERNMENTAL	<u>660,000</u>
RESTRICTED INTERGOVERNMENTAL	<u>474,000</u>
PERMITS AND FEES	<u>3,500</u>
SALES AND SERVICES	<u>148,000</u>
INVESTMENT EARNINGS	<u>12,000</u>
MISCELLANEOUS	<u>499,000</u>
OTHER FINANCING SOURCES	<u>53,500</u>
	<u>\$ 6,041,000</u>

SECTION 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2016, and

ending June 30, 2017, in accordance with chart of accounts heretofore established for this Town:

ENVIRONMENTAL PROTECTION	<u>\$ 9,326,000</u>
DEBT SERVICE	<u>975,000</u>
	<u>\$10,301,000</u>

SECTION 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year July 1, 2016, and ending June 30, 2017:

SALES AND SERVICES	<u>\$ 7,041,000</u>
INVESTMENT EARNINGS	<u>5,000</u>
MISCELLANEOUS	<u>292,500</u>
FUND BALANCE	<u>2,962,500</u>
	<u>\$10,301,000</u>

SECTION 5: There is hereby levied a tax at the rate of \$.49 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$625,914,596 and an estimated rate of collection based on the fiscal year 2014-2015 rate of 98.14%.

SECTION 6: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- B. He may transfer amounts up to \$500 between functional areas, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. He may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.
- D. Budgeted Capital Purchases in excess of \$5000 shall be reported to the Governing Board at the next regular scheduled meeting, and registered as a fixed asset.
- E. Purchases between \$500 and \$5000 shall be recorded on an internal inventory managed by Finance Director.

- F. Prior to any unbudgeted Capital Purchases in excess of \$5000 the Town Manager shall first seek approval of the Governing Board for this purchase and the use of Contingency Funds as noted in item (G).
- G. The Manager shall seek Governing Board approval for the use of Contingency Funds prior to obtaining a purchase order. In the event that the Governing Board cannot be convened in a timely manner the Manager may perform a phone call vote, provided that at the next Governing Board meeting Council affirms its prior action.

SECTION 7: The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2016, and ending June 30, 2017. These fees may be amended during the fiscal year by Board action.

SECTION 8: Copies of the budget ordinance shall be furnished to the Clerk to the Governing Board and to the Town Manager (Budget Officer) and Finance Director to be kept on file by them for their direction in the disbursement of funds.

ADOPTED THIS 6th DAY OF JUNE, 2016.

Mike Inscore, Mayor

ATTEST:

James K. Byrd, Town Clerk